Standard Drug Benefit (Above 150% of Poverty)

INCOME

Above \$14,505 (Individual) Above \$19,577 (Couple)

ASSETS

Not Applicable

DELIVERY SYSTEM

Medicare

NUMBER OF BENEFICIARIES

• Nationally - 25.4 million

PREMIUM

\$35 per month on average

DEDUCTIBLE

\$250 per year

CATASTROPHIC CAP

\$3,600 true out-of-pocket costs

COST SHARING

\$250 to \$2,250

• 25% Individual/75% Government

\$2,250 to \$3,600 true out-of-pocket costs

• 100% Individual

Above \$3,600 true out-of-pocket costs

• Greater of 5% or \$2 generic/\$5 brand name

Dual Eligibles in Nursing Homes with Personal Needs Allowance

INCOME

\$9,670 or less (Individual) \$13,051 or less (Couple)

DELIVERY SYSTEM

Medicare

PREMIUM

\$0

DEDUCTIBLE

\$0

COST SHARING

\$0

Dual Eligibles Below 100% of Poverty

INCOME

\$9,670 or less (Individual) \$13,051 or less (Couple)

DELIVERY SYSTEM

Medicare

NUMBER OF BENEFICIARIES

• Nationally - 4.4 million

PREMIUM

\$0

DEDUCTIBLE

\$0

CATASTROPHIC CAP

\$3,600 true out-of-pocket costs

COST SHARING

\$0 to \$3,600 true out-of-pocket costs

• \$1 generics/\$3 brand name

Above \$3,600 true out-of-pocket costs

No cost-sharing

Income Below 135% of Poverty

INCOME

\$13,054 or less (Individual) \$17,618 or less (Couple)

ASSETS

\$6,000 or less (Individual) \$9,000 or less (Couple) • Indexed to CPI

- Assets excluded from this policy are primary residences, 1 car, certain personal valuables, and burial plots.

DELIVERY SYSTEM

Medicare

NUMBER OF BENEFICIARIES

- Nationally 7.8 millionlowa 133,000

PREMIUM

DEDUCTIBLE

CATASTROPHIC CAP

\$3,600 true out-of-pocket costs

COST SHARING

\$0 to \$3,600 true out-of-pocket costs

• \$2 generics /\$5 brand name

Above \$3,600 true out-of-pocket costs

No cost-sharing

Income Between 135% and 150% of Poverty

INCOME

\$14,505 or less (Individual) \$19,577 or less (Couple)

ASSETS

\$10,000 or less (Individual) \$20,000 or less (Couple)

- Indexed to CPI
- · Assets excluded from this policy are primary residences, 1 car, certain personal valuables, and burial plots.

DELIVERY SYSTEM

Medicare

NUMBER OF BENEFICIARIES

- Nationally 1.9 millionlowa 41,000

PREMIUM

\$0-\$35 (sliding scale) at
• Income at 135% will pay \$0, at 150% will pay \$35

DEDUCTIBLE

\$50

CATASTROPHIC CAP

\$3,600 true out-of-pocket costs

COST SHARING

\$50 to \$3,600 true out-of-pocket costs 15% Individual/85% Government

Above \$3,600 true out-of-pocket costs

• \$2 generics /\$5 brand name

Understanding your new Medicare Prescription Drug Benefit: From U.S. Senator Chuck Grassley

For more information contact Senator Chuck Grassley...

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